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News

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For Immediate Release

L-3 Communications Completes Acquisition of Raytheon Training Devices and Training Services -- New Division will be Named L-3 Link Simulation & Training

NEW YORK, NY, February 22, 2000 - L-3 Communications (NYSE:LLL) today announced that it has completed its acquisition of the assets of the Training Devices and Training Services (TDTS) business of Raytheon Company (NYSE:RTNB). As previously announced, the company entered into a definitive agreement to purchase TDTS for \$160 million, and expects the acquisition to be accretive to earnings in 2000.

L-3 further announced that as part of the acquisition, it will change the name of its training and simulation business from Training Devices and Training Services to L-3 Communications Link Simulation & Training.

"We are very pleased to welcome Link Simulation & Training into the L-3 family of companies," said Frank C. Lanza, chairman and chief executive officer of L-3 Communications. "By renaming TDTS as Link Simulation & Training, we have restored an extraordinary legacy with a franchise name that goes back over 70 years. In the future, we look forward to performing to the standards implicit in this great legacy, which is now an important part of L-3, and further enhancing Link's position in the simulation and training market."

Link Simulation & Training is a systems integration organization that specializes in delivering and supporting training systems and equipment that enhance operational proficiency. Link's full range of services include conducting front end analysis, program design, course development and production, interactive distance learning, simulator design and production, training implementation, training evaluation, training management and field support. Link has its headquarters operation in Arlington, Tex. and other major bases of operation in Kirkwood, NY, Orlando, Fla., and Broken Arrow, Okla.

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Headquartered in New York City, L-3 Communications is a leading merchant supplier of secure communications systems and products, avionics and ocean products, training products, microwave components and telemetry, instrumentation, space and wireless products. Its customers include the Department of Defense, selected U.S. government intelligence agencies, aerospace prime contractors and commercial telecommunications and cellular customers. To learn more about L-3 Communications, please visit the company's web site at www.L-3Com.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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